

	FAC (June 10)	FPC (July 16)	FAC (Aug 6)	FPC (Aug 11)	FAC (Aug 29)
ATB					
Year 1	4.50%	1.85%	4.35%	2.00%	4.30%
Year 2	CPI-U* + 1.3%	2.25%	CPI-U* + 1.2% floor 3.5%, ceiling 5.25%	2.25%	CPI-U + 0.95% floor 3.5%, ceiling 5.25%
Year 3	CPI-U + 1.4%	2.50%	CPI-U + 1.25% floor 3.5%, ceiling 5.25%	2.50%	CPI-U + 1.1% floor 3.5%, ceiling 5.25%
Gain over life of contract			11.80% (using floor in Years 2 and 3)	6.90%	11.73% (using floor in Years 2 and 3)
* CPI-U = December-to-December percentage change in the Consumer Price Index for All Urban C					
University Retirement Contributions					
Faculty hired AFTER 8-31-2022					
Year 1	10%	8.0%	10%	8.0%	10%
Year 2	10%	8.0%	10%	8.0%	10%
Year 3	10%	8.0%	10%	8.0%	10%
Faculty hired PRIOR to 8-31-2022					
Year 1	10%	9.5%	10%	10%	10%
Year 2	10%	8.5%	10%	9%	10%
Year 3	10%	8%	10%	8%	10%
Change in salary by ATB and Retirement Combined					
Year 1			4.35% CPI-U + 1.2%	2.00%	4.30% CPI-U + 1.2%

Year 2		floor 3.5%, ceiling 5.25%	1.32%	floor 3.5%, ceiling 5.25%
Year 3		CPI-U + 1.25% floor 3.5%, ceiling 5.25%	1.56%	CPI-U + 1.25% floor 3.5%, ceiling 5.25%
Gain over life of contract		11.8%** (using floor in Years 2 and 3)	4.96%	11.73%** (using floor in Years 2 and 3)

** faculty hired after 2022 would see a larger value due to i

<u>Overload/Special Session per credit hour</u>					
Year 1	\$1,890	\$1,770	\$1,825	\$1,750	\$1,825
Year 2	Increase by ATB	\$1,780	Increase by ATB	\$1,750	Increase by ATB
Year 3	Increase by ATB	\$1,790	Increase by ATB	\$1,750	Increase by ATB
Gain over life of contract		\$20	\$130	\$0	\$130
		using floors		using floors	

Note there is a correction from the FAC meeting where the

<u>Readers, Tutorials, Undergrad Thesis per credit hour</u>	20% of overload	\$225	18% of overload	\$225	17% of overload
<u>Grad Thesis per credit hour</u>	25% of overload	\$275	22% of overload	\$275	20% of overload

FPC (Sept 23)	FAC (Oct 7)	FPC (Oct 14)	FAC (Oct 28)	FPC (Nov 4)	FAC (Nov 6)	FPC (Nov 11)
2.00%	3.90%	2.00%	3.90%	2.50%	3.70%	2.60%
2.25%	CPI-U + 0.75% floor 3.5%, ceiling 4.75%	2.25%	CPI-U + 0.75% floor 3.5%, ceiling 4.75%	2.75%	3.60%	2.75%
2.50%	CPI-U + 0.85% floor 3.5%, ceiling 5%	2.50%	CPI-U + 0.85% floor 3.5%, ceiling 5%	2.75%	CPI-U + 0.5% floor 3.5%, ceiling 4.85%	2.75%
6.90%	11.30% (using floor in Years 2 and 3)	6.90%	11.30% (using floor in Years 2 and 3)	8.22%	11.11% (using floor in Year 3)	8.32%

Consumers. Dec 23-Dec 24 CPI-U was 2.9% and the most recent year-to-date CPI-U released in October is 3.0%.

8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
8.0%	8.5%	8.0%	8.5%	8.0%	8.5%	8.0%
8.0%	9.5%	8.0%	9.5%	8.0%	9.0%	8.0%
10.0%	10%	10.0%	10%	10.0%	10%	10.0%
9.5%	10%	9.5%	10%	9.5%	10%	9.5%
8.5%	10%	8.5%	10%	9.0%	10%	9.0%
2.00%	3.90%	2.00%	3.90%	2.50%	3.90%	2.60%
	CPI-U + 1.2%		CPI-U + 0.75%			

1.79%	floor 3.5%, ceiling 5.25%	1.79%	floor 3.5%, ceiling 4.75%	2.28%	3.60%	2.28%
1.56%	CPI-U + 1.25% floor 3.5%, ceiling 5.25%	1.56%	CPI-U + 0.85% floor 3.5%, ceiling 5%	2.28%	CPI-U + 0.5% floor 3.5%, ceiling 4.85%	2.28%
5.44%	11.30%** (using floor in Years 2 and 3)	5.44%	11.30%** (using floor in Years 2 and 3)	7.23%	11.11%** (using floor in Year 3)	7.33%

increases in retirement contributions

\$1,750	\$1,820	\$1,750	\$1,820	\$1,750	\$1,815	\$1,750
\$1,750	Increase by ATB	\$1,750	Increase by ATB	\$1,750	\$1,865	\$1,750
\$1,750	Increase by ATB	\$1,750	Increase by ATB	\$1,750	\$1,915	\$1,750
\$0	\$130 using floors	\$0	\$130 using floors	\$0	\$100	\$0

increase was \$150, \$150, \$145, respectively, across our packages

\$225	17% of overload	\$225	17% of overload	\$225	Year 1: \$250 Year 2: \$275 Year 3: \$300	\$225
\$275	20% of overload	\$275	combined with readers, tutorials, and thesis above	\$275	combined with readers, tutorials, and thesis above	\$275