

	FAC (June 10)	FPC (July 16)	FAC (Aug 6)	FPC (Aug 11)	FAC (Aug 29)	FPC (Sept 23)	FAC (Oct 7)	FPC (Oct 14)
<u>ATB</u>								
Year 1	4.50%	1.85%	4.35%	2.00%	4.30%	2.00%	3.90%	2.00%
Year 2	CPI-U* + 1.3%	2.25%	CPI-U* + 1.2% floor 3.5%, ceiling 5.25%	2.25%	CPI-U + 0.95% floor 3.5%, ceiling 5.25%	2.25%	CPI-U + 0.75% floor 3.5%, ceiling 4.75%	2.25%
Year 3	CPI-U + 1.4%	2.50%	CPI-U + 1.25% floor 3.5%, ceiling 5.25%	2.50%	CPI-U + 1.1% floor 3.5%, ceiling 5.25%	2.50%	CPI-U + 0.85% floor 3.5%, ceiling 5%	2.50%
Gain over life of contract			11.80% (using floor in Years 2 and 3)	6.90%	11.73% (using floor in Years 2 and 3)	6.90%	11.30% (using floor in Years 2 and 3)	6.90%
* CPI-U = December-to-December percentage change in the Consumer Price Index for All Urban Consumers. Dec 23-Dec 24 CPI-U was 2.9% and the most recent year- Note there is a correction from the FAC meeting where the percentages for FAC were 11.80% in all years -- they hadn't been updated from our lowering of Year 1 at each								
<u>University Retirement Contributions</u>								
Faculty hired AFTER 8-31-2022								
Year 1	10%	8.0%	10%	8.0%	10%	8.0%	8.0%	8.0%
Year 2	10%	8.0%	10%	8.0%	10%	8.0%	8.5%	8.0%
Year 3	10%	8.0%	10%	8.0%	10%	8.0%	9.5%	8.0%
Faculty hired PRIOR to 8-31-2022								
Year 1	10%	9.5%	10%	10%	10%	10.0%	10%	10.0%
Year 2	10%	8.5%	10%	9%	10%	9.5%	10%	9.5%
Year 3	10%	8%	10%	8%	10%	8.5%	10%	8.5%

<u>Change in salary by ATB and Retirement Combined</u>							
Year 1		4.35%	2.00%	4.30%	2.00%	3.90%	2.00%
Year 2		CPI-U + 1.2% floor 3.5%, ceiling 5.25%	1.32%	CPI-U + 1.2% floor 3.5%, ceiling 5.25%	1.79%	CPI-U + 1.2% floor 3.5%, ceiling 5.25%	1.79%
Year 3		CPI-U + 1.25% floor 3.5%, ceiling 5.25%	1.56%	CPI-U + 1.25% floor 3.5%, ceiling 5.25%	1.56%	CPI-U + 1.25% floor 3.5%, ceiling 5.25%	1.56%
Gain over life of contract		11.8%** (using floor in Years 2 and 3)	4.96%	11.73%** (using floor in Years 2 and 3)	5.44%	11.30%** (using floor in Years 2 and 3)	5.44%

** faculty hired after 2022 would see a larger value due to increases in retirement contributions

<u>Overload/Special Session per credit hour</u>							
Year 1	\$1,890	\$1,770	\$1,825	\$1,750	\$1,825	\$1,750	\$1,750
Year 2	Increase by ATB	\$1,780	Increase by ATB	\$1,750	Increase by ATB	\$1,750	Increase by ATB
Year 3	Increase by ATB	\$1,790	Increase by ATB	\$1,750	Increase by ATB	\$1,750	Increase by ATB
Gain over life of contract		\$20	\$130 using floors	\$0	\$130 using floors	\$0	\$130 using floors

Note there is a correction from the FAC meeting where the increase was \$150, \$150, \$145, respectively, across our packages

<u>Readers, Tutorials, Undergrad Thesis per credit hour</u>	20% of overload	\$225	18% of overload	\$225	17% of overload	\$225	17% of overload	\$225
<u>Grad Thesis per credit hour</u>	25% of overload	\$275	22% of overload	\$275	20% of overload	\$275	20% of overload	\$275

to-date CPI-U released in September is also 2.9%.
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